



PLEASE SILENCE ALL ELECTRONIC COMMUNICATION DEVICES. THANK YOU.

NOTICE OF POSSIBLE QUORUM OF THE CITY OF BUCKEYE PLANNING AND ZONING COMMISSION OR OTHER COUNCIL APPOINTED BOARD: PLEASE NOTE THAT THERE MAY BE A QUORUM PRESENT BUT THERE WILL BE NO VOTING TAKING PLACE BY THE CITY PLANNING AND ZONING COMMISSION OR OTHER COUNCIL APPOINTED BOARD AT THIS MEETING.

**MEETING OF THE
FESTIVAL RANCH COMMUNITY FACILITIES DISTRICT
CITY OF BUCKEYE, ARIZONA
PURSUANT TO SECTIONS 48-711, 48-715 AND TITLE 38, CHAPTER 3, ARTICLE 3.1
ARIZONA REVISED STATUTES, AS AMENDED**

**FEBRUARY 6, 2018
AGENDA**

**City Council Chambers
530 E. Monroe Avenue
Buckeye, AZ 85326
Immediately following the 6:00 p.m. Regular Council Meeting**

- 1. Call to Order/Roll Call**
- 2. Festival Ranch Community Facilities District - Public Hearing and Action**
 - 2a. The Board will conduct a final assessment hearing (public hearing).**
 - 2b. The Board will take Action on Resolution No. 03-18 ratifying the approval of the assessment and the proceedings heretofore had and taken for the Festival Ranch Community Facilities District Assessment District No. 12, ratifying the determination the work has been completed in accordance with the plans and specifications, and confirming the order of the collection of the amount assessed.**

Summary: On January 16, 2018, the Board of Directors conducted a final assessment hearing and adopted Resolution No. 01-18 (Festival Ranch) and Resolution No. 02-18. The items were addressed and presented as one item. The public may review the agenda, resolutions, minutes and supporting materials from the January 16, 2018 meeting of the Board of Directors for details on such prior actions. In an effort to ensure transparency and eliminate any confusion of property owners in the District, the Board of Directors will conduct the final assessment hearing again and ratify its prior actions related thereto. The special assessment amount has not changed and remains \$2,000 per lot. The owners of the assessed property received additional notices of the final assessment hearing ratification, and those property owners have waived any opportunity to object to or contest the assessment or the proceedings related thereto. This financing will allow Pulte Home Company, LLC, to be reimbursed for a portion of the cost of the public infrastructure, and the eventual homeowner will be responsible for their respective share of the cost in a form of a special assessment in the amount of \$2,000. Homeowners may pay the special assessment in full on any date or may pay over a period of time in the form of debt service on the District's special assessment revenue bonds.

Staff Liaison: Larry Price, District Finance Director, (623) 349-6164, lprice@buckeyeaz.gov

- 3. Citizen Input/Appearances from the Floor**
- 4. The Board will make a motion to adjourn the meeting.**